

DEBT SERVICE ESTIMATE FOR A 2025 ONE PERCENT SALES TAX BOND ISSUE

Interest Costs for Issuing a \$37 Million Sales Tax Bond Issue In 2025 Could Be About \$21 Millon

20 yr Bonds					19 yr Bonds				
Debt Serv.		5.00%	36,900,000		Debt Serv.		5.00%	36,900,000	
Year	P & I Pay	Interest	Princ Reduct	Princ Bal	Year	P & I Pay	Interest	Princ Reduct	Princ Bal
2024	2,960,952	1,845,000	1,115,952	35,784,048	2024	3,053,290	1,845,000	1,208,290	35,691,710
2025	2,960,952	1,789,202	1,171,750	34,612,298	2025	3,053,290	1,784,586	1,268,705	34,423,006
2026	2,960,952	1,730,615	1,230,337	33,381,961	2026	3,053,290	1,721,150	1,332,140	33,090,866
2027	2,960,952	1,669,098	1,291,854	32,090,107	2027	3,053,290	1,654,543	1,398,747	31,692,119
2028	2,960,952	1,604,505	1,356,447	30,733,661	2028	3,053,290	1,584,606	1,468,684	30,223,435
2029	2,960,952	1,536,683	1,424,269	29,309,392	2029	3,053,290	1,511,172	1,542,118	28,681,317
2030	2,960,952	1,465,470	1,495,482	27,813,909	2030	3,053,290	1,434,066	1,619,224	27,062,093
2031	2,960,952	1,390,695	1,570,257	26,243,653	2031	3,053,290	1,353,105	1,700,185	25,361,907
2032	2,960,952	1,312,183	1,648,769	24,594,883	2032	3,053,290	1,268,095	1,785,195	23,576,713
2033	2,960,952	1,229,744	1,731,208	22,863,676	2033	3,053,290	1,178,836	1,874,454	21,702,258
2034	2,960,952	1,143,184	1,817,768	21,045,907	2034	3,053,290	1,085,113	1,968,177	19,734,081
2035	2,960,952	1,052,295	1,908,657	19,137,251	2035	3,053,290	986,704	2,066,586	17,667,495
2036	2,960,952	956,863	2,004,089	17,133,161	2036	3,053,290	883,375	2,169,915	15,497,580
2037	2,960,952	856,658	2,104,294	15,028,867	2037	3,053,290	774,879	2,278,411	13,219,169
2038	2,960,952	751,443	2,209,509	12,819,359	2038	3,053,290	660,958	2,392,332	10,826,837
2039	2,960,952	640,968	2,319,984	10,499,375	2039	3,053,290	541,342	2,511,948	8,314,889
2040	2,960,952	524,969	2,435,983	8,063,391	2040	3,053,290	415,744	2,637,546	5,677,344
2041	2,960,952	403,170	2,557,782	5,505,609	2041	3,053,290	283,867	2,769,423	2,907,921
2042	2,960,952	275,280	2,685,672	2,819,938	2042	3,053,290	145,396	2,907,894	27
2043	2,960,952	140,997	2,819,955	(18)	2043	3,053,290			27
2044	2,960,952								
59,219,040		22,319,022	36,900,018		58,012,510		21,112,537	36,899,973	