

1% Sales Tax Revenue Cashflow - Hypothetical Example # 1 - Conservative

Displays Use of Sales Tax Revenues For Projects and Debt Service for 1% Sales Tax Bonds

This CONSERVATIVE Example Estimates That Proposed Sales Tax Revenues Will Inflate At 1.5% Per Year

The Proposed 2025 Budget Does Not Identify Debt Service & Terms for the Proposed 1% Sales Tax Bond Issue

This Cashflow Uses 20 & 19 Year Bonds at 5% Interest Rate, and Includes \$150,000 In Expenses For Each Bond Issue

The Amount of Bond Funded Projects For 2025 & 2026 Was Proposed Only For Parks & Recreation Projects

Mn. State Statute Limits the Amounts for Projects to be \$738m for Public Works and \$246m for Parks & Recreation

Mn. State Statute Limits the Collection Period to 20 Years, With All Excess Revenues of \$23m To City's General Fund

Year	Prop 2025 Sales Tax Revenue	Public Works Tax Funded Projects	Parks & Rec Tax Funded Projects	DEBT SERVICE ESTIMATE		Net-Revenue After Costs		Parks & Rec Bond Funded Projects
				2025 Bonds 36,900,000	2026 Bonds 33,140,000	Annual	Accumulated	
2024	29,184,000	(21,888,000)	(7,296,000)	0	0	0	0	
2025	46,000,000	(34,500,000)	(11,500,000)	(2,922,000)	0	(2,922,000)	(2,922,000)	36,759,625
2026	46,690,000	(34,500,000)	(11,500,000)	(2,922,000)	(2,705,000)	(4,937,000)	(7,859,000)	32,986,875
2027	47,390,350	(31,336,000)	(10,455,000)	(2,922,000)	(2,705,000)	(27,650)	(7,886,650)	
2028	48,101,205	(32,088,000)	(10,696,000)	(2,922,000)	(2,705,000)	(309,795)	(8,196,445)	
2029	48,822,723	(32,795,861)	(2,200,000)	(2,922,000)	(2,705,000)	8,199,862	3,417	
2030	49,555,064	(33,519,338)	(8,500,000)	(2,922,000)	(2,705,000)	1,908,726	1,912,143	
2031	50,298,390	(34,258,775)	(8,525,000)	(2,922,000)	(2,705,000)	1,887,616	3,799,759	
2032	51,052,866	(35,014,523)	(8,550,000)	(2,922,000)	(2,705,000)	1,861,343	5,661,102	
2033	51,818,659	(35,786,944)	(8,575,000)	(2,922,000)	(2,705,000)	1,829,715	7,490,817	
2034	52,595,939	(36,576,403)	(8,600,000)	(2,922,000)	(2,705,000)	1,792,535	9,283,353	
2035	53,384,878	(37,383,279)	(8,625,000)	(2,922,000)	(2,705,000)	1,749,599	11,032,952	
2036	54,185,651	(38,207,954)	(8,650,000)	(2,922,000)	(2,705,000)	1,700,697	12,733,649	
2037	54,998,436	(39,050,822)	(8,675,000)	(2,922,000)	(2,705,000)	1,645,614	14,379,263	
2038	55,823,412	(39,912,283)	(8,700,000)	(2,922,000)	(2,705,000)	1,584,130	15,963,393	
2039	56,660,764	(40,792,748)	(8,725,000)	(2,922,000)	(2,705,000)	1,516,016	17,479,409	
2040	57,510,675	(41,692,636)	(8,750,000)	(2,922,000)	(2,705,000)	1,441,039	18,920,448	
2041	58,373,335	(42,612,375)	(8,775,000)	(2,922,000)	(2,705,000)	1,358,960	20,279,408	
2042	59,248,935	(43,552,404)	(8,800,000)	(2,922,000)	(2,705,000)	1,269,531	21,548,939	
2043	60,137,669	(44,513,170)	(8,825,000)	(2,922,000)	(2,705,000)	1,172,499	22,721,438	
2044	15,259,934	(8,018,486)	(1,331,500)	(2,922,000)	(2,705,000)	282,948	23,004,386	To General Fund
		(738,000,000)	(176,253,500)	1% Sales Tax Revenue Funded Parks & Rec Projects				69,746,500
Total Public Works Projects Funded			(69,746,500)	1% Sales Tax Bond Funded Parks & Rec Projects				
			(246,000,000)	Total Parks & Rec Projects Funded				

1% Sales Tax Revenue Cashflow - Hypothetical Example # 2 - Likely

Displays Use of Sales Tax Revenues For Projects and Debt Service for 1% Sales Tax Bonds

This More LIKELY Example Has Sales Tax Revenues Inflating Yearly at 1.5% and Is Correlated to 1/2% Sales Tax Actuals

The Proposed 2025 Budget Does Not Identify Debt Service & Terms for the Proposed 1% Sales Tax Bond Issue

This Cashflow Uses 20 & 19 Year Bonds at 5% Interest Rate, and Includes \$150,000 In Expenses For Each Bond Issue

The Amount of Bond Funded Projects For 2025 & 2026 Was Proposed Only For Parks & Recreation Projects

Mn. State Statute Limits the Amounts for Projects to be \$738m for Public Works and \$246m for Parks & Recreation

Mn. State Statute Limits the Collection Period to 20 Years, With All Excess Revenues of \$161m To City's General Fund

Year	Likely Sales Tax Revenue	Public Works Tax Funded Projects	Parks & Rec Tax Funded Projects	DEBT SERVICE ESTIMATE		Net-Revenue After Costs		Parks & Rec Bond Funded Projects
				2025 Bonds 36,900,000	2026 Bonds 33,140,000	Annual	Accumulated	
2024	34,667,000	(21,888,000)	(7,296,000)	0	0	5,483,000	5,483,000	
2025	52,000,000	(34,500,000)	(11,500,000)	(2,922,000)	0	3,078,000	8,561,000	36,759,625
2026	52,780,000	(34,500,000)	(11,500,000)	(2,922,000)	(2,705,000)	1,153,000	9,714,000	32,986,875
2027	53,571,700	(31,336,000)	(10,455,000)	(2,922,000)	(2,705,000)	6,153,700	15,867,700	
2028	54,375,276	(32,088,000)	(10,696,000)	(2,922,000)	(2,705,000)	5,964,275	21,831,975	
2029	55,190,905	(32,795,861)	(8,000,000)	(2,922,000)	(2,705,000)	8,768,043	30,600,019	
2030	56,018,768	(33,519,338)	(8,025,000)	(2,922,000)	(2,705,000)	8,847,430	39,447,449	
2031	56,859,050	(34,258,775)	(8,050,000)	(2,922,000)	(2,705,000)	8,923,275	48,370,724	
2032	57,711,935	(35,014,523)	(8,075,000)	(2,922,000)	(2,705,000)	8,995,412	57,366,137	
2033	58,577,615	(35,786,944)	(8,100,000)	(2,922,000)	(2,705,000)	9,063,671	66,429,808	
2034	59,456,279	(36,576,403)	(8,125,000)	(2,922,000)	(2,705,000)	9,127,875	75,557,683	
2035	60,348,123	(37,383,279)	(8,150,000)	(2,922,000)	(2,705,000)	9,187,844	84,745,527	
2036	61,253,345	(38,207,954)	(8,175,000)	(2,922,000)	(2,705,000)	9,243,391	93,988,917	
2037	62,172,145	(39,050,822)	(8,200,000)	(2,922,000)	(2,705,000)	9,294,323	103,283,241	
2038	63,104,727	(39,912,283)	(8,225,000)	(2,922,000)	(2,705,000)	9,340,444	112,623,685	
2039	64,051,298	(40,792,748)	(8,250,000)	(2,922,000)	(2,705,000)	9,381,550	122,005,235	
2040	65,012,067	(41,692,636)	(8,275,000)	(2,922,000)	(2,705,000)	9,417,432	131,422,667	
2041	65,987,248	(42,612,375)	(8,300,000)	(2,922,000)	(2,705,000)	9,447,873	140,870,541	
2042	66,977,057	(43,552,404)	(8,325,000)	(2,922,000)	(2,705,000)	9,472,653	150,343,194	
2043	67,981,713	(44,513,170)	(8,350,000)	(2,922,000)	(2,705,000)	9,491,543	159,834,736	
2044	17,250,360	(8,018,486)	(2,181,500)	(2,922,000)	(2,705,000)	1,423,374	161,258,110	To General Fund
		(738,000,000)	(176,253,500)	1% Sales Tax Revenue Funded Parks & Rec Projects				69,746,500
Total Public Works Projects Funded			(69,746,500)	1% Sales Tax Bond Funded Parks & Rec Projects				
			(246,000,000)	Total Parks & Rec Projects Funded				