

St. Paul's Estimated Market Values By Property Class

Estimated Market Values In Millions Of Dollars, Rounded To Nearest \$100,000

Source: Minnesota Revenue Department Property Tax Database

09/11/2024

The Total Estimated Market Valuation For St. Paul Grew 80.7% from \$19.7 Billion in 2015 to \$35.6 Billion in 2024

Residential Homesteaded Property Valuation was 54.6 % of the Taxbase in 2015, and is Now 51.4 % in 2024 at \$18.298 Billion

Apartment Property Valuation was 13.1 % of the Taxbase in 2015, and is Now 20.3 % in 2024 with an E.M.V. of \$7.211 Billion

Commercial Property Valuation was 14.4 % of the Taxbase in 2015, and is Now 10.2 % in 2024 with an E.M.V. of \$3.635 Billion

Industrial Property Valuation was 3.1 % of the Taxbase in 2015, and is Now 5.0 % in 2024 with an E.M.V. of \$1.783 Billion

	2015 Tax Yr	2016 Tax Yr	2017 Tax Yr	2018 Tax Yr	2019 Tax Yr	2020 Tax Yr	2021 Tax Yr	2022 Tax Yr	2023 Tax Yr	2024 Tax Yr	Percent of Taxbase	
											In 2014	In 2024
Agriculture Land - Homestead	2.2	0.6									0.0%	0.0%
Agriculture Land - Non- Homstd	2.1	0.5	1.2	4.7	4.9	4.6	4.6	4.6	4.9	4.9	0.0%	0.0%
Cabins	0.5	0.5	0.4	0.4	0.4	0.4	0.4	0.4	0.5	0.5	0.0%	0.0%
Residential Homesteads	10,760.2	11,144.0	11,883.9	12,762.7	13,669.4	14,668.0	15,367.7	15,938.9	18,151.0	18,298.6	54.6%	51.4%
Residential: Non-Homestead	2,381.4	2,513.0	2,442.2	2,569.7	2,686.6	2,889.7	3,159.5	3,304.8	3,625.5	4,120.4	12.1%	11.6%
Apartments	2,585.0	2,798.3	3,398.8	3,925.4	4,483.5	4,835.9	5,737.3	5,970.4	6,798.5	7,211.9	13.1%	20.3%
Resorts	0.3	0.5	1.2	2.6	1.8	1.4	2.0	2.1	2.7	2.3	0.0%	0.0%
Commercial	2,835.6	2,897.8	2,720.1	3,090.0	3,216.8	3,245.8	3,487.0	3,402.4	3,387.4	3,635.8	14.4%	10.2%
Industrial	600.9	596.0	956.3	1,019.4	1,029.7	1,080.1	1,281.8	1,406.6	1,494.5	1,783.3	3.1%	5.0%
Public Utility	95.1	121.5	125.2	117.9	117.5	124.9	127.9	133.3	134.2	143.5	0.5%	0.4%
Railroad	104.5	129.7	154.6	175.7	248.8	171.0	153.2	212.8	167.8	163.7	0.5%	0.5%
Personal Property	332.0	347.0	381.0	411.7	388.8	397.0	405.4	225.8	230.1	235.6	1.7%	0.7%
TOTALS:	19,700	20,519	22,065	24,080	25,848	27,419	29,727	30,602	33,997	35,601	100%	100%
Dollar Increase From Prior Yr	1,319.9	819.2	1,545.6	2,015.2	1,768.2	1,570.7	2,308.0	875.3	3,394.9	1,603.4		
Percent Increase From Prior Yr	7.2%	4.2%	7.5%	9.1%	7.3%	6.1%	8.4%	2.9%	11.1%	4.7%		

Growth In Total Estimated Market Value From \$19.7 Billion In 2015 to \$35.6 Billion In 2024: 80.7%