

# Example Of 2024 Property Tax Calculations For St. Paul Taxbase

Displays How Mn.'s Property Tax Classification Rates Produce Different Tax Burdens for a \$1m Est. Mkt. Val. Property

PROPERTY DESCRIPTION:	RESIDENTAL HOMESTEAD	RESIDENTAL NON-HOMESTEAD	APARTMENT (MARKET RATE)	LOW INCOME RENTAL HOUSING - EXPL. #1	LOW INCOME RENTAL HOUSING - EXPL. #2	COMMERCIAL INDUSTRIAL
CO. ASSESSOR'S EST. MKT. VAL.	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
NUMBER OF FAMILY UNITS	1	1	8	9	10	0
E.M.V. PER FAMILY UNIT:	1,000,000	1,000,000	125,000	111,111	100,000	0
MN.'S CLASSIFICATION RATES	1% 1ST \$500,000 1.25% OVER \$500,000	1.25%	1.25%	0.75% 1ST \$100,000 / UNIT 0.25% OVER \$100,000 / UNIT	0.75% 1ST \$100,000 / UNIT 0.25% OVER \$100,000 / UNIT	1.5% 1ST \$150,000 2.0% OVER \$150,000
TAXABLE VALUE CALC. TIER 1	5,000	12,500	12,500	6,750	7,500	2,250
TAXABLE VALUE CALC. TIER 2	6,250			250		17,000
TAXABLE VALUE TOTAL	11,250	12,500	12,500	7,000	7,500	19,250
TAX RATE FOR ALL TAX LEVIES	1.51	1.51	1.51	1.51	1.51	1.51
TOTAL TAX FOR PROPERTY	\$16,988	\$18,875	\$18,875	\$10,570	\$11,325	\$29,068
TOTAL TAX AS % of E.M.V.	1.7%	1.9%	1.9%	1.06%	1.13%	2.9%
TAX PER HOUSEHOLD	\$16,988	\$18,875	\$2,359	\$1,174	\$1,133	NA