

Median Valued Homesteads In Minnesota: 2022 Property Tax Burden

Source: Mn. Dept of Revenue's July 2024 Voss Report: Residential Homestead Property Tax Burden Payable 2022

St. Paul Effective Tax Rate of 1.39% (Tax % of EMV) Is The Highest for All Jurisdictions In Report.

St. Paul After Property Tax Refund: 3.0% Tax Burden Was 2nd Highest Tax as % of Homeowner's Income.

St. Paul Median Value Homestead 2022 Estimated Market Value of \$236,000, Was Below State Average Of \$257,400.

St. Paul Median Value Homestead Owner Had \$88,876 In 2022 Income. It was 9.6% Below State Average Of \$98,272.

Mn.'s Homestead Property Tax Refund Program Significantly Reduced St. Paul's Property Tax Burden from 4% of Income to 3%

						Tax As % Of E.M.V.		Homestead Income	Tax As % Of Owner's Income	
Homesteads			Median Value Est. Market Value			Net Tax After Hmstd Cr	Effective Tax Rate		Tax Burden BEFORE Prop. Tax Refund	Tax Burden AFTER Prop. Tax Refund
	Count	Share	Gross	Exclusion	Net Taxable					
St. Paul	48,697	3.7%	\$236,000	(\$15,991)	\$220,009	\$2,875	1.39%	\$88,876	4.0%	3.0%
Suburban Ramsey	56,906	4.3%	\$284,200	(\$11,662)	\$272,538	\$3,272	1.27%	\$105,499	3.7%	2.9%
Ramsey County	105,603	7.9%								
Minneapolis	69,803	5.2%	\$299,000	(\$10,330)	\$288,670	\$3,416	1.28%	\$101,555	3.8%	3.1%
North Hennepin	77,560	5.8%	\$278,100	(\$12,202)	\$265,898	\$3,135	1.19%	\$104,571	3.5%	2.8%
SouthEast Hennepin	65,656	4.9%	\$313,100	(\$9,061)	\$304,039	\$3,587	1.24%	\$112,863	3.5%	3.0%
SouthWest Hennepin	70,447	5.3%	\$396,500	(\$1,555)	\$394,945	\$4,579	1.21%	\$148,935	3.2%	2.8%
Hennepin County	283,466	21.3%								
7 County Metro	715,788	53.7%	\$303,100	(\$9,961)	\$293,139	\$3,224	1.12%	\$111,664	3.3%	2.8%
Greater Minnesota	617,311	46.3%	\$196,100	(\$18,925)	\$177,175	\$1,902	1.02%	\$85,530	2.6%	2.3%
State Totals	1,333,099	100%	\$257,400	(\$13,894)	\$243,506	\$2,561	1.08%	\$98,272	3.0%	2.6%